

MINUTES
of the Annual General Meeting of
NICC STANDARDS LIMITED
held on Tuesday, 30 November 2010 at 4.15 pm at Savoy Place

Professor Sir John O'Reilly, Chairman, in the Chair

1. Notice of Meeting

The notice convening the meeting as sent to all members was taken as read.

3. Minutes

The Minutes of the Annual General Meeting held on 23 November 2009 were approved as a correct record

3. Chairman's Report

The Chairman's Report on the activities of NICC Standards Limited over the preceding year was received.

4. Accounts

The accounts of the Company for the period ended 31 March 2010 and the report of the Directors thereon were approved.

5. Auditors

The appointment of TWP Accounting LLP as auditors of the company for 2010 was approved.

Resolution 1: To re-appoint TWP Accounting LLP as the auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorise the Directors to agree their remuneration.

6. Election of Directors

A report was received on the election of Directors. It was noted that Mr Bellis, Mr Fielder and Mr Sampson would retire as Directors after the AGM. Mr Bellis and Mr Lawrence would be re-appointed and Mr Mohamed Hammady and Mr Andy Rawnsley were newly-elected.

7. Resolutions

The following resolution was put to the meeting:

Resolution 2: To approve the membership fees of the Company for the period from 1 April 2011 to 31 March 2012 as follows:

- (a) for Full Members – £2,000 plus VAT
- (b) for Associate Members – £1,000 plus VAT

The resolution was passed unanimously.

8. Vote of Thanks

The Chairman proposed a Vote of Thanks to the members of the NICC Working Groups and to the directors of the company.

9. Closure

The Chairman closed the meeting.